

THE OMAHA DAILY BEE: WEDNESDAY, MAY 20, 1891.

THE SPECULATIVE MARKETS.

Trade on "Change in Chicago Dull and Fluctuations Narrow."

BUSINESS OF THE DAY VERY LIGHT.

Grain Prices at Other Points Generally Higher—Advance in Foreign Markets—Stocks and Bonds—Mining Quotations.

CHICAGO, May 19.—Speculation on the board of trade today was dull and fluctuations were rather narrow during most of the session. The features of the wheat market was an uncertainty of whether strength or weakness. This was due to the fact that nearly all of the early news was of a bullish character. All of the foreign markets were higher and an advance of 3 cents per cental was reported at San Francisco as the result of further buying for French account. Baltimore reported 40,000 bushels taken for export; there was a decline of 12,000 bushels on ocean passage last week. The bears got what they wanted out of reported light rains in the west and northwest, where much rain was needed, and the continued heavy exports of gold. The business of the day was very light, the outside public as well as local speculators seeming to be inclined to await developments. July opened at \$1.02450, 13, sold up to \$1.0300, dropped to \$1.0250, rallied to \$1.0255, sold off to \$1.0240 and closed.

Bulls received a little support from the strength in wheat and from buying by shorts early in the day. As the session advanced, however, the offerings increased and the market lost much of its buoyancy. The increased offerings was the result of continued heavy receipts and excellent grading. July started at \$1.0240, sold up to \$1.0250, and closed at \$1.0245. The market was quiet and steady, but the others to \$1 among the active shares. The lowest prices were reached before delivery hour, and after the covering caused a rally which brought prices up to 10 per cent. The final changes show an advance, and the only material loss for the day is 1 per cent in Arkansas.

Local bonds were dull though transactions reached \$70,000, which is slightly more than usual of late. The business was rather slow and the market did not seem to have developed any feature of interest.

State bonds have been solid and steady, though offerings steady and firm a slight decline in price up to 10 per cent.

The market then became dull and remained so till the close. Pennsylvania oil spot closing 68¢. Options—high 68¢, low 67¢.

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Provisions ranged higher. Shorts were buyers, and offerings were scarce. Receipts of grain were reported as being less than expected. The net result of the day's trading was an advance of 22 cents in July ribs, 30 in July lard, and 15 cents in July ribs. The following futures ranged as follows:

ARTICLES	OPEN.	HIGH.	LOW.	CLOSE.
WHEAT—No. 2	\$1.07	1.074	1.065	1.065
July—	1.06	1.065	1.054	1.055
July—	1.054	1.055	1.052	1.052
May—	1.052	1.053	1.052	1.052
May—	1.052	1.053	1.052	1.052
OATS—No. 2	6154	620	6154	6154
June—	59	59	58	58
July—	58	58	58	58
July—	58	58	58	58
July—	58	58	58	58
July—	58	58	58	58
July—	58	58	58	58
July—	58	58	58	58
LARD—	1225	1145	1225	1225
July—	1156	1156	1156	1156
July—	1156	1156	1156	1156
LARD—	1156	1156	1156	1156
MAY—	64	64	64	64
JUNE—	6254	6254	6254	6254
JULY—	6254	6254	6254	6254
September—	6254	6254	6254	6254
October—	6254	6254	6254	6254
November—	6254	6254	6254	6254
December—	6254	6254	6254	6254
Cash quotations were as follows:				
Flour—Firm, unchanged; spring, \$5.00; early, \$5.00; No. 2, \$5.00; winter, \$5.00; bran, \$4.50-\$5.00.				
Wheat—No. 2, spring wheat, \$1.05; No. 3, winter wheat, \$1.05; No. 2, red, \$1.05; No. 3, \$1.05.				
CORN—No. 2, 55¢; No. 3, 55¢; No. 2, white, 52¢; No. 3, 52¢.				
RICE—No. 2, 50¢.				
HARVEY—No. 2, nominal; No. 3, 72¢/ton; No. 4, 72¢/ton.				
FLAX SEED—No. 3, 15¢.				
TIMOTHY SEED—Prime, \$1.34/\$1.35.				
PORK—Spare ribs per barrel, \$1.05/1.10; ham, \$1.05/1.10; shoulder, \$1.05/1.10; short clear sides (boxed), \$1.05/1.10; shorty—Distillers' finished goods per gallon, \$1.10.				
SUGAR—Cut long, unchanged; 5¢ per gramme; unchanged; 5¢ per standard "A," unchanged.				
Receipts and shipments today were as follows:				
ARTICLES	RECEIPTS	SHIPMENTS		
Flour barrels.....	4,000	2,000		
Wheat, bushels.....	14,000	30,000		
Corn, bushels.....	81,500	22,000		
Rye, bushels.....	18,000	16,000		
Bran, bushels.....	2,000	2,000		
Bran, bushels.....	11,000	11,000		

On the produce exchange today, the butter, cheese, flour, etc., were extra creamy, \$1.05-\$1.10; extra flats, \$1.05-\$1.10; extra butter, \$1.05-\$1.10; extra flats, \$1.05-\$1.10; extra butter, \$1.05-\$1.10; extra flats, \$1.05-\$1.10.

NEW YORK MARKETS.

NEW YORK, May 19.—Flour—Receipts, 50,584 barrels; exports, 4,432 barrels; flour sacks; sales, 12,000 bushels; exports, quiet and unchanged; sales, 16,700 barrels; low strains, \$3.00-\$3.10; winter wheat, low strains, \$3.00-\$3.10; fair to fancy, \$3.05-\$3.15; patients, \$3.05-\$3.10; flour, \$3.00-\$3.10; straight, \$3.05-\$3.10; Minnesota patients, \$3.05-\$3.10.

Receipts and shipments today were as follows:

ARTICLES	RECEIPTS	SHIPMENTS
Flour barrels.....	4,000	2,000
Wheat, bushels.....	14,000	30,000
Corn, bushels.....	81,500	22,000
Rye, bushels.....	18,000	16,000
Bran, bushels.....	2,000	2,000
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THE MONEY MARKET.

NEW YORK, May 19.—ON CALL—Receipts, 20,584 packages; exports, 4,432 packages; flour sacks; sales, 12,000 bushels; exports, quiet and unchanged; sales, 16,700 barrels; low strains, \$3.00-\$3.10; dry salted shoulders boxed, \$3.10-\$3.20; short clear sides (boxed), \$3.05-\$3.10.

STERLING EXCHANGE—Quiet, but weak at \$4.834 for sixty-day bills and \$4.834 for one year.

PARIS—No. 2, nominal; No. 3, 72¢/ton; No. 4, 72¢/ton.

RAVENNA—No. 2, nominal; No. 3, 72¢/ton; No. 4, 72¢/ton.

FRANKFORT—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

PHILADELPHIA—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

DETROIT—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

ST. LOUIS—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

CHICAGO—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

NEW YORK—No. 2, 100¢; No. 3, 72¢/ton; No. 4, 72¢/ton.

PHILADELPHIA—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

DETROIT—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

ST. LOUIS—Firm; quiet, steady; yellow western, \$1.40-\$1.42.

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